

[Home](#) ▶ [News and announcements](#) ▶ [News](#) ▶ [All news](#)

Court convicts unlicensed fund manager

6 Jan 2020

The Eastern Magistrates' Court today convicted Mr Yau Ka Fai for holding himself out as carrying on a business in asset management without a licence from the Securities and Futures Commission (SFC) (Notes 1 & 2).

Yau pleaded guilty and the case was adjourned to 16 January 2020 for sentencing.

The Court heard that between September 2011 and November 2015, Yau, who was not licensed by the SFC at the time, represented to investors that he was the manager of a fund known as Tai Chi Hedge Fund and received commission for his service. The fund invested in, amongst other things, stocks and futures contracts.

The SFC reminds investors to check the SFC's Public Register of Licensed Persons and Registered Institutions on the SFC's website (www.sfc.hk) before investing to ensure that the parties they deal with are licensed.

End

Notes:

1. Asset management is a regulated activity under the Securities and Futures Ordinance (SFO). Under section 114(1)(b) of the SFO, it is an offence to hold oneself out as carrying on a business in a regulated activity without a licence from the SFC.
2. Yau has never been licensed with the SFC in any capacity or in relation to any regulated activity.

Page last updated : 6 Jan 2020

[主頁](#) ▶ [新聞稿及公布](#) ▶ [新聞稿](#) ▶ [所有新聞稿](#)

法院將無牌基金經理定罪

2020年1月6日

東區裁判法院今天裁定，邱嘉輝（男）未獲證券及期貨事務監察委員會（證監會）發牌而顯示自己經營資產管理業務的罪名成立（註1及2）。

邱承認控罪，而案件會押後至2020年1月16日判刑。

案情指，於2011年9月至2015年11月期間，邱當時未獲證監會發牌，卻向投資者聲稱自己是太極對沖基金的基金經理，並就其服務收取佣金收入。該基金投資多種產品，其中包括股票及期貨合約。

證監會提醒投資者在投資前務必查閱證監會網站（www.sfc.hk）內的〈持牌人及註冊機構的公眾紀錄冊〉，以確保為他們處理交易的人士領有牌照。

完

備註：

1. 提供資產管理屬於《證券及期貨條例》下的受規管活動。根據該條例第114(1)(b)條，任何人未領有證監會發出的牌照而顯示自己經營某類受規管活動的業務，即屬犯罪。
2. 邱從未以任何身分或就任何受規管活動獲證監會發牌。

最後更新日期：2020年1月6日