Enforcement News

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16 September 2008

Lehman Brothers unlisted structured products

The SFC notes that Lehman Brothers Asia Limited has suspended the provision of secondary market quotes or liquidity for the Lehman Brothers unlisted structured products pending further announcements.

We have been in touch with the trustee group that holds the assets underlying these products to obtain confirmation that the assets are properly ring fenced and that the trustees are acting in the best interests of the investors of such products. End

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