

Enforcement Actions

27 August 2002

SFC Prosecutes Mr Chow Wai Wai John for Contravening the Securities (Disclosure of Interests) Ordinance

The SFC announces today that it has successfully prosecuted Mr Chow Wai Wai John, a director of Winsor Properties Holdings Limited, under the Securities (Disclosure of Interests) Ordinance.

Chow pleaded guilty in relation to two summonses regarding his failure to report to the Hong Kong Exchanges and Clearing Limited (HKEx) and Winsor Properties within five business days following his acquisition of 447,000 shares of Winsor Properties on 3 September 2001. Chow did not notify the HKEx and Winsor Properties of his interest until 15 November 2001.

Ms Polly Lo, a Magistrate at Western Magistracy, fined Chow a total of \$10,000 and ordered him to pay costs of \$17,516 to the SFC.

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