

SFC Suspends the Registration of Chan Chuen Leung, a Dealer's Representative under the Securities Ordinance

6 Sep 2001

The SFC announced today that it had suspended the registration of Mr Chan Chuen Leung (Chan), a dealer's representative of Uni-Crown Investment Limited, under the Securities Ordinance, for a period of one month.

The suspension arose following an investigation into the trading activities of Man Sang International Limited (Man Sang) on 30 January 2000 and 1 February 2000. The SFC found that on both days Chan had, within the first five minutes of trading, accepted consecutive sell orders of one board lot size at descending price levels. As a result the opening prices of the shares dropped 20.4% on 31 January 2000 and 48% on 1 February 2000. The SFC found that Chan was aware from the nature and timing of the orders and from the pattern of trading that the trading was likely to push down the price of Man Sang shares and was possibly improper or illegal.

The SFC relies on registered persons to ensure that orders placed with them by clients are genuine so as to ensure that the integrity of Hong Kong's securities market is maintained. In reaching its decision the SFC took into consideration that Chan had readily admitted his conduct in the matter and had fully cooperated with the SFC in its inquiry.

Page last updated : 1 Aug 2012

證監會暫時吊銷陳春良根據《證券條例》註冊為交易商代表的資格

2001年9月6日

證監會今天公布，本會已暫時吊銷陳春良(陳氏)根據《證券條例》註冊為道詠投資有限公司交易商代表的資格，為期 1 個月。

該暫時吊銷註冊的決定源自證監會一宗有關民生國際有限公司(民生)股份在 2000 年 1 月 30 日及 2000 年 2 月 1 日的買賣活動的調查。證監會發現陳氏在該兩天開市的首 5 分鐘連續接收一系列數量只有一手的民生股份的賣盤，而有關賣盤的價格拾級而下。因此，民生股份在 2000 年 1 月 30 日及 2000 年 2 月 1 日的開市價分別下跌 20.4% 及 48%。證監會認為陳氏知悉到有關賣盤的性質、其時間性及其買賣模式很可能會推低民生股價，並可能是屬於不當或違法的交易。

證監會依賴註冊人來確定客戶的買賣盤是否屬實，從而確保香港證券市場得以繼續持正操作。證監會在考慮作出有關決定時，已顧及到陳氏迅速承認其在有關事宜的行為，及陳氏在證監會的查訊中一直極為合作這些因素。

最後更新日期：2012年8月1日