

[Home](#) ▶ [News & announcements](#) ▶ [News](#) ▶ [Enforcement news](#)

SFC Successfully Prosecutes Mrs Fung Lee Woon King for contravening the Securities (Disclosure of Interests) Ordinance

22 Aug 2001

The Securities and Futures Commission (SFC) announced today that it had successfully prosecuted Mrs Fung Lee Woon King (Fung), a director of Henderson Land Development Company Limited (Henderson Land), under the Securities (Disclosure of Interests) Ordinance (SDIO).

Fung pleaded guilty to four summonses relating to her late reporting to the Hong Kong Exchanges and Clearing Limited (HKEX), by up to 21 days, of disposals of a total of 250,000 shares of the Hong Kong and China Gas Company Limited (HK & China Gas) between 7 December 2000 and 8 February 2001. HK & China Gas is an associated corporation of Henderson Land. Under the SDIO Fung had a duty to disclose within five days following the date of disposal.

Ms Polly Lo, a Magistrate at Western Magistracy, fined Fung a total of \$20,000 and ordered her to pay costs of \$5,693 to the SFC.

Directors and substantial shareholders are reminded of their obligations to disclose their share dealing in a timely manner. This is essential in order to preserve a fair and well informed market in which investors have full confidence.

Page last updated : 1 Aug 2012