

## SFC Suspends the Registration of Ho Chung Ming

31 Jul 2001

The Securities and Futures Commission announced that it had suspended the registration of Mr Ho Chung Ming as a dealer's representative under Section 55(2)(a)(iii) of the Securities Ordinance for a period of 4 months on the ground that he was convicted of an offence which involved a finding of dishonesty.

In reaching its decision, the SFC took into consideration the findings of the Magistrate, the sentence imposed by the Magistrate (namely, 180 hours community service order and payment order of \$8,000 as compensation), the fact that the relevant events occurred in 1997 when Ho was employed in another industry and not a SFC registered person, and all the mitigating factors including:

• Ho derived no personal benefit from the offence

• the conviction followed guilty plea

• Ho was frank in his dealing with the SFC

• Ho's employer attested his character and honesty, during the period when Ho was under its employment.

Having considered the seriousness of the conviction and the mitigating circumstances, the SFC considered it appropriate to suspend Ho's registration for 4 months.

An SFC spokesman said that notwithstanding the relatively light sentence imposed by the Magistrate, the conviction itself had cast doubt on Ho's fitness and properness and hence the SFC decided to suspend Ho's registration for a period of 4 months. It is important for investors to be aware of the history of the intermediaries that they are dealing with so that they can make an informed decision in selecting their brokers.

Page last updated : 1 Aug 2012

## 證監會暫時吊銷何仲明的註冊

2001年7月31日

證券及期貨事務監察委員會（證監會）今天公布，由於何仲明(何氏)被法庭裁定觸犯不誠實行為的罪行，本會已根據《證券條例》第 55(2)(a)(iii) 條暫時吊銷何氏註冊為交易商代表的資格，為期 4 個月。

證監會作出上述決定時，已考慮到裁判官的裁決和判罰(分別是 180 小時的社會服務令和支付 8,000 元作為賠償款項)、有關事件發生於 1997 年，而當時何氏正受顧於另一行業且非本會之註冊人，及所有寬減處分的因素，包括：

- 何氏並沒有透過有關的違法行為取得個人利益；
- 何氏承認有關控罪；
- 何氏與證監會坦誠合作；及
- 何氏的僱主表示其在受僱期間品格良好及為人誠實。

本會考慮過有關控罪的嚴重性和上述寬減處分的因素後，決定暫時吊銷何氏的註冊 4 個月。

證監會發言人表示，縱使裁判官的判罰相對較輕，但有關控罪使人質疑何氏是否適宜作為註冊人。因此，本會決定暫時吊銷何氏的註冊 4 個月。投資者在揀選經紀時，須清楚掌握他們的背景，作出有根據的決定。

最後更新日期：2012年8月1日