

Title as for Application No 9 of 2007

IN THE MATTER OF a Decision made
by the Securities and Futures
Commission under sections 194 and 198
of the Securities and Futures Ordinance,
Cap. 571

AND IN THE MATTER OF section 217
of the Securities and Futures Ordinance,
Cap. 571

BETWEEN

TANG YUEN TING Applicant

and

SECURITIES AND FUTURES COMMISSION Respondent

Tribunal: Hon Mr Justice Stone, Chairman

Dates of Hearing: 15 and 16 April 2008

Date of Determination: 15 May 2009

Date of Addendum: 1 June 2009

ADDENDUM TO DETERMINATION

1. Subsequent to the publication on 15 May 2009 of the
Determination in *SFAT No 9 of 2007, Tang Yuen Ting v The Securities and*

Futures Commission, by letter dated 18 May 2009 the respondent regulator wrote to the Tribunal requesting a variation of the Order made by the Tribunal at paragraph 153(i) of that Determination, which then read as follows:

“The application for review in SFAT No 9 of 2007 is dismissed”.

2. By its letter, the regulator wished to draw the attention of the Chairman to the fact that, as had been made clear at the hearing of this application by Mr Beresford, counsel for the SFAT, Ms Tang’s licence had lapsed in October 2007, and thus she no longer was licensed (and therefore regulated) by the SFC.

3. Accordingly, the SFC requested that the Order as made at paragraph 153(i) of the Determination be varied to reflect the fact that *in lieu* of the suspension of licence for a period of 9 months (which was part of the disciplinary sanction initially handed down by the SFC to Ms Tang), that a prohibition order be substituted for the like period.

4. By letter dated 20 May 2009 from Messrs Andrew Law & Franki Ho, the solicitors acting for Ms Tang upon this review application, that firm indicated that on instructions that “we have no objection to the SFC’s application for varying from a suspension of licence to a prohibition order for the same period, namely 9 months.”

5. Accordingly, paragraph 153(i) of the Determination dated 15 May 2009 is formally now amended to read as follows:

“Save that the licence suspension for a period of 9 months, as imposed in the Notice of Final Decision dated 7 September 2007, be varied to a prohibition order for a like period of 9 months, the application for review in SFAT Application No. 9 of 2007 is dismissed.”

6. There will be no variation to the terms of paragraph 153(ii) – which is an order *nisi* as to costs – as published in the original Determination dated 15 May 2009.

A handwritten signature in black ink, appearing to read "William Stone". The signature is written in a cursive style with a long, sweeping underline that extends to the right.

Hon Mr Justice Stone
(Chairman)