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Investment company director charged with offering \$350,000 bribes

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A director of an investment company has been charged by the ICAC today (Wednesday) with offering about \$350,000 in bribes to a senior executive of a listed company in relation to the purchase of over 5.73 million shares of another listed company.

Chiu Ngai-hung, 44, director of Trade Excel Investment Limited (Trade Excel), faces three counts of offering an advantage to an agent, contrary to Section 9(2)(a) of the Prevention of Bribery Ordinance.

The defendant will appear in the Eastern Magistracy at 9:30 am on Friday (July 12) for plea.

At the material time, the defendant was a director of Trade Excel. Opes Asia Development Limited (Opes) is a listed company engaged in investment business, while Datronix Holdings Limited (Datronix) is another listed company involved in trading of electronic components.

The charges allege that on July 30, 2011, the defendant offered three sums of money, amounting to \$349,195, to a senior executive of Opes as rewards for causing Opes to purchase a total of 5,732,000 shares of Datronix.

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